

**RESOLUTION NO. 14-R-23**

**A RESOLUTION OF THE CITY OF TALLAHASSEE  
COMMUNITY REDEVELOPMENT AGENCY; ADOPTING  
A BUDGET FOR FISCAL YEAR 2015, BEGINNING  
OCTOBER 1, 2014 AND ENDING SEPTEMBER 30, 2015;  
PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY OF TALLAHASSEE COMMUNITY  
REDEVELOPMENT AGENCY:**

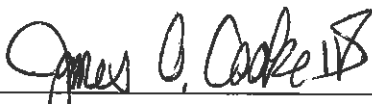
**SECTION 1. Adoption of Budget.** The Tallahassee Community Redevelopment Agency hereby approves and adopts the budget for its Fiscal Year 2015, attached hereto as Exhibit A.

**SECTION 2. Effective Date.** This Resolution shall become effective immediately upon passage and adoption. The budget adopted and approved by this Resolution shall be effective October 1, 2014.

**PASSED AND ADOPTED** this 29<sup>th</sup> day of September, 2014.

**ATTEST:**

**CITY OF TALLAHASSEE  
COMMUNITY REDEVELOPMENT AGENCY**

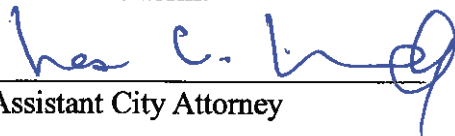


James O. Cooke, IV  
City Treasurer-Clerk



John R. Marks, III  
Chair

Approved as to form:

By:   
Assistant City Attorney

**Exhibit "A"**  
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**GREATER FRENCHTOWN/SOUTHSIDE COMMUNITY REDEVELOPMENT AREA**  
**PROPOSED FY 2015 COMMUNITY REDEVELOPMENT AGENCY BUDGET**  
**450101**

**REVENUES**

	<b>FY 2013 Actual</b>	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Approved Budget</b>
Tax Increment	\$1,410,032	\$1,436,324	\$1,498,180
O'Connell Land Sale			\$560,000
Parking Revenues			\$60,333
Loan Payment Revenues	\$25,806	\$48,780	\$59,886
FY 2013 and 2014 Available Funds			\$897,948
Reserves			\$71,408
<b>TOTAL REVENUES</b>	<b>\$1,435,838</b>	<b>\$1,485,104</b>	<b>\$3,147,756</b>

**EXPENDITURES**

<b>Fund</b>	<b>Operating Expenditures</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Approved Budget</b>
855	Personnel	\$202,192	\$370,585	\$304,800
855	Operating/Administrative	\$68,642	\$102,755	\$75,844
855	EMS MSTU Refund to Leon County	\$56,336	\$57,387	\$59,858
	<b>Total</b>	<b>\$327,170</b>	<b>\$530,727</b>	<b>\$440,502</b>

<b>Fund</b>	<b>Capital Expenditures</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Approved Budget</b>
856	Block and Deck Public Garage			\$53,000
856	Four Points Hotel Grant Payment			\$25,000
856	Shelter and RCC Site Work			\$105,000
856	Property Management			\$4,500
856	Promotional/Special Events Grant	\$33,090	\$35,000	\$35,000
856	Commercial Façade Improvement Grant	\$9,001	\$200,000	\$200,000
856	Commercial Painting Grant	\$31,130	\$30,000	\$30,000
856	Retail Incentives Loan Program	\$40,000	\$150,000	\$0
856	Frenchtown Investment Plan Imp.			\$50,000
856	Southside Investment Plan Imp.			\$50,000
856	Loan Guarantee Program		\$50,000	\$0
856	Affordable Housing		\$200,000	\$200,000
856	Frenchtown Heritage Farmers' Market			\$500,000
856	South Towne/South City Mall Renovations			\$200,000
856	GFS Land Development, Acquisition and Related Expenses		\$240,597	\$0
	<b>Total</b>	<b>\$113,221</b>	<b>\$905,597</b>	<b>\$1,452,500</b>

<b>Fund</b>		<b>FY 2013 Actual</b>	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Approved Budget</b>
855	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400)	\$969,641	\$0	\$1,063,126
853	Reserves	\$25,806	\$48,780	\$191,627
	<b>Total</b>	<b>\$995,447</b>	<b>\$48,780</b>	<b>\$1,254,753</b>

<b>Total Expenditures</b>	<b>\$1,435,838</b>	<b>\$1,485,104</b>	<b>\$3,147,756</b>
<b>Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**DOWNTOWN DISTRICT COMMUNITY REDEVELOPMENT AREA  
PROPOSED FY 2015 COMMUNITY REDEVELOPMENT AGENCY BUDGET  
480101**

**REVENUES**

	<b>FY 2013 Actual</b>	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Approved Budget</b>
Tax Increment	\$724,728	\$682,945	\$1,251,120
Parking Revenues	\$113,314	\$100,980	\$100,980
Loan Payment Revenues	\$5,375	\$5,863	\$8,031
FY 2013 and 2014 Available Funds			\$574,795
Reserves			\$484,044
<b>Total</b>	<b>\$843,417</b>	<b>\$789,788</b>	<b>\$2,418,970</b>

**EXPENDITURES**

<b>Fund</b>	<b>Operating Expenditures</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Approved Budget</b>
859	Personnel	\$128,094	\$188,217	\$262,015
859	Operating/Administrative	\$41,063	\$72,476	\$70,778
	<b>Total</b>	<b>\$169,157</b>	<b>\$260,693</b>	<b>\$332,793</b>

<b>Fund</b>	<b>Capital Expenditures</b>	<b>FY 2013 Actual</b>	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Approved Budget</b>
860	CollegeTown Grant Payment			\$366,409
860	Catalyst Grant Payment			\$194,892
860	601 South Copeland Grant Payment			\$50,000
860	Gateway Vacancy Grant Payment			\$94,877
860	Word of South Lit Fest Payment			\$37,500
860	Firestone and Bloxham Annex Site Work			\$106,000
860	Property Management			\$6,500
860	Promotional/Special Events Grant	\$33,987	\$35,000	\$35,000
860	Commercial Façade Improvement Grant	\$116,036	\$150,000	\$125,000
860	Commercial Painting Grant	\$0	\$15,000	\$15,000
860	Retail Incentives Loan Program	\$10,000	\$125,000	\$0
860	Downtown Public Arts Program			\$30,000
860	Downtown Trolley		\$75,000	\$0
860	Downtown Juror Bus Ticket Reimbursement	\$0	\$1,000	\$1,000
860	Downtown Land Development, Acquisition and Related Expenses		\$21,252	\$0
	<b>Total</b>	<b>\$160,023</b>	<b>\$422,252</b>	<b>\$1,062,178</b>

<b>Fund</b>		<b>FY 2013 Actual</b>	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Approved Budget</b>
860	Balance of FY Inter-Fund Transfer: Uncommitted Funds (612400)	\$395,548	\$0	\$430,945
858	Reserves	\$118,689	\$106,843	\$593,055
	<b>Total</b>	<b>\$514,237</b>	<b>\$106,843</b>	<b>\$1,024,000</b>

<b>Total Expenditures</b>	<b>\$843,417</b>	<b>\$789,788</b>	<b>\$2,418,970</b>
<b>Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>